



Republic of the Philippines
Department of Health
OFFICE OF THE SECRETARY

NOTICE TO FILE PERFORMANCE SECURITY
OCT 03 2016

MS. LALAIN P. LOCERO
Authorized Representative
Phil. Pharmawealth, Inc.
Suite 3001, East Tower, PSE Centre Exchange
Road, Ortigas Center, Pasig City
Tel No. 683-0053-57

Dear Ms. Locero,

This is to inform you that based on the result of the Repeat Order for the Procurement of Various Drugs and Medicines under RO-2016-007, your proposal was found to be acceptable with a Total Contract Price of **Fifty One Million Eight Hundred Forty Seven Thousand Twenty Three Philippine Pesos and Ninety Six Centavos (PhP 51,847,023.96)** inclusive of local taxes, for the item listed below:

Item No.	Description	Quantity	Unit	Unit Cost	Amount (PhP)
1	Ferrous Sulfate + Folic Acid	81,416,344	tablets	0.59	48,035,642.96
2	Calcium Carbonate	2,722,415	tablets	1.40	3,811,381.00
				TOTAL=	51,847,023.96

You are hereby requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of Notice to File Performance Security (NTFPS).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
a) Cashier's Check, Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank	Five Percent (5%)
b) Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that is shall be confirmed or authenticated by a Universal or commercial Bank	
c) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

If Performance Security is in the form of Bank Guarantee/ Irrevocable Letter of Credit, the validity shall be until the issuance of Inspection and Acceptance Report issued by the DOH – Logistics and Management Division (LMD).

The original NTFPS with signature on "CONFORME" shall be returned within two (2) working days upon receipt of the approved NTFPS.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground to rescind the award.

Approved By:

PAULYN JEAN B. ROSELL-UBIAL, MD, MPH, CESO II
Secretary of Health

Conforme:

Lalaine P. Locero
VP - Government Accounts

Printed Name and Signature of Representative

Name of Bidder:

Date: